

# Disposal of nxtMOVE

**6 March 2006**

## **HUNTSWORTH PLC**

Huntsworth PLC ("Huntsworth"), the international public relations group, announces today that it has disposed of the business and assets of nxtMOVE LLC ("nxtMOVE"), formerly trading as Citigate Global Intelligence for \$1.55million to Optimisa PLC.

The total consideration of \$1.55million (including net tangible assets of \$550,000) has been paid in cash. The sale proceeds will be used to reduce debt.

nxtMOVE is based in Reston, Virginia, USA and has a core offering in business intelligence and commercial due diligence.

In the year ended 28 February 2005 nxtMOVE had revenue of \$3.53million and profit before tax of \$258,000. At 28 February 2005 nxtMOVE had gross assets of \$1.0m. The effect of the disposal on Huntsworth is not expected to be material.

Lord Chadlington, Chief Executive of Huntsworth said "The disposal of nxtMOVE continues Huntsworth's strategy to sell non-core subsidiaries leaving the Group free rigorously to follow our focused international strategy".

### **Enquiries:**

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